

# KENTUCKY ASSET/LIABILITY COMMISSION

Thursday, March 13, 2025, 11:30 AM

<https://us06web.zoom.us/j/82487165269?pwd=QNgYpaeqaNmRNpbbcODM2LTkwIpDPw.1>

Meeting ID: 82487165269 Password: 525474

## AGENDA

1. Call to Order  
    a. Roll Call  
    b. Notification of Press  
Geri Grigsby, Deputy Secretary  
Finance and Administration Cabinet
2. Approval Minutes – April 29, 2024  
    **Attachment A (Minutes)**  
Geri Grigsby
3. Informational Item – Kentucky  
    Asset/Liability Commission Project  
    Notes, 2024 Federal Highway Trust Fund  
    First Refunding Series A  
Steve Starkweather, Deputy Executive  
Director  
Office of Financial Management
4. RESOLUTION OF THE KENTUCKY  
    ASSET/LIABILITY COMMISSION  
    AUTHORIZING AND DIRECTING  
    THE PLEDGE OF ROAD FUND  
    REVENUES AS ADDITIONAL  
    SECURITY FOR THE PAYMENT OF  
    FUTURE FEDERAL HIGHWAY  
    TRUST FUND NOTES ISSUED BY  
    THE COMMISSION  
    **Attachment B (Resolution 2025-01)**  
Steve Starkweather
5. RESOLUTION PROVIDING FOR THE  
    AUTHORIZATION, ISSUANCE,  
    SALE, AND DELIVERY OF PROJECT  
    NOTES, 2025 FEDERAL HIGHWAY  
    TRUST FUND FIRST REFUNDING  
    SERIES A (THE “SERIES 2025A  
    NOTES”) OF THE KENTUCKY  
    ASSET/LIABILITY COMMISSION, IN  
    AN AGGREGATE PRINCIPAL  
    AMOUNT NOT TO EXCEED  
    \$35,000,000 FOR THE PURPOSE OF  
    CURRENTLY REFUNDING CERTAIN  
    FEDERAL HIGHWAY TRUST FUND  
    FIRST SERIES NOTES PREVIOUSLY  
    ISSUED BY THE KENTUCKY  
    ASSET/LIABILITY COMMISSION;  
Steve Starkweather

AND AUTHORIZING A SERIES TRUST INDENTURE - 2025 FIRST REFUNDING SERIES A, AN NINTH SUPPLEMENT TO FINANCING/LEASE AGREEMENT, A NOTE PURCHASE AGREEMENT, A PRELIMINARY OFFICIAL STATEMENT, AN OFFICIAL STATEMENT, AN ESCROW AGREEMENT, AND OTHER AGREEMENTS THAT MAY BE ENTERED INTO, ALL RELATED TO THE SERIES 2025A NOTES.

**Attachment C (Resolution 2025-02)**

6. Adjournment

Geri Grigsby